



AMD CODE OF ETHICS FOR THE EXECUTIVE OFFICERS AND ALL SENIOR FINANCE EXECUTIVES

This Code of Ethics ("Code") supports the commitment of the executive officers and senior finance executives of Advanced Micro Devices, Inc. ("AMD") and its related entities (collectively, the "Company") set forth on Schedule 1 attached hereto (collectively, the "Executives") to the highest ethical standards and compliance with laws, regulations and Company policies applicable to corporate financial transactions, reporting and disclosure. The Executives hold an important and elevated role in corporate governance – they are vested with responsibility to protect, balance and preserve the interests of the Company's stakeholders, including shareholders, customers, creditors, suppliers and employees, as well as citizens of the communities in which the Company does business. The Executives fulfill this responsibility, in part, by prescribing and enforcing appropriate policies and procedures for the Company's Finance Organization and by enforcing and adhering to the principles set forth in this Code. In addition to complying with this Code, the Executives, like all Company employees, must also conduct Company business in accordance with the principles set forth in AMD's Worldwide Standards of Business Conduct.

Business and Accounting and Financial Reporting Principles

The Executives will maintain Company transaction and reporting systems and procedures to ensure:

- The Company adheres to the legal business and accounting practice requirements of each country and location in which it conducts business.
- No undisclosed or unrecorded Company fund or asset is established for any purpose.
- The Company's books and records contain no false or misleading entries.
- No payment is made on the Company's behalf without adequate support documentation or for any purpose other than as described in the documents.
- Business transactions are properly authorized and completely and accurately recorded in accordance with Generally Accepted Accounting Principles (GAAP) and pertinent Company policies.
- The Company adheres to financial reporting requirements set forth in the laws and regulations that govern the Company's business. In this regard, Executives will ensure that accurate financial statements and disclosures of Company operations, financial conditions and cash flows are prepared, and that periodic financial reports are filed in a timely manner and in a manner that facilitates the highest degree of clarity of content and meaning.
- The Company prepares documents, as may be required, certifying the appropriateness and accuracy of the statements and disclosures in periodic Company financial reports.
- The Company discloses on a timely basis, as may be required, of all material transactions and relationships that may have a material current or future effect on the Company's business, financial condition and/or results of operations.



Conflicts of Interest Principles

The Executives will work for the best interests of the Company, and in this respect they will work to ensure:

- No employee in the Finance Organization gives or obtains favored treatment to or for family members or others with whom he or she has close relationships.
- No employee in the Finance Organization conducts business on behalf of the Company with persons related by blood, marriage or domestic partnership, or with another organization that the employee knows, or should know, employs an individual who has a significant association to him or her.
- Employees in the Finance Organization do not have any direct or indirect financial interest with a present or prospective Company customer, competitor or supplier that could cause divided loyalty or the appearance of divided loyalty. This prohibition does not include passive investments of not more than one percent of the total outstanding shares of any publicly traded company.
- Employees in the Finance Organization do not (i) accept gifts or gratuities of above nominal value (over US\$150 per person) or other favored treatment, or give or accept loans or payments, from any person associated with a present or prospective customer, competitor or supplier of the Company in violation of the Company's Worldwide Standards of Business Conduct, or (ii) give money or gifts above nominal value (over US\$150 per person) to any person associated with a present or prospective customer, competitor or supplier of the Company, where the act could be viewed as being done to gain an unfair or unethical business advantage or could be viewed as creating the appearance of or an actual conflict of interest, or (iii) otherwise violate the Company's Worldwide Standards of Business Conduct.

Compliance with Applicable Laws, Rules, Regulations and Company Policies

The Executives will maintain mechanisms to:

- Educate members of the Finance Organization regarding federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Organization.
- Monitor compliance of the Finance Organization with federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Organization.
- Assist in the identification and prompt reporting and correction of all detected deviations by employees from federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Organization.
- Educate employees regarding the Company's systems for reporting concerns about non-compliance with federal, state and local laws, rules, regulations and administrative procedures, and Company policies and procedures that affect the operations of the Finance Organization. These systems include the Company's open door complaint and concern policies listed on AMD's intranet, and the AMD AlertLine, which allows anonymous reporting.
- Encourage employees to use the Company's reporting systems.
- Retain oversight over Company's joint ventures and monitor Company's interactions with such joint ventures.

Each Executive will promptly report to the Head of Internal Audit & Control any non-compliance he or she detects with federal, state and local laws, rules, regulations or administrative procedures, or Company policies and procedures that affect the operations of the Finance



Organization (provided, however, that nothing in this Code shall be construed to prevent any Executive from communicating with, or participating in an investigation by, any government or law enforcement agency).

Adherence to this Code of Ethics

The Executives agree that their personal support of the principles described in this Code is critical to general compliance by the Finance Organization with laws, regulations and Company policies regarding corporate financial transactions and reporting and disclosure requirements. Therefore, each of them:

- Agrees to personally exhibit and promote the highest standards of honest and ethical conduct, including personal compliance with the principles in this Code.
- Understands that any waiver granted him or her of any provision of this Code must be granted by the AMD Board of Directors and be in writing.
- Understands that his or her non-compliance with the principles of this Code shall result in corrective action depending on the nature and severity of the conduct, up to and including termination of employment.

I acknowledge that I have received a copy of and understand and will comply with the AMD Code of Ethics for the Executive Officers and Senior Finance Executives.

Print Name

Signature

Date



Schedule 1 - Executives

Chief Executive Officer

Chief Financial Officer

General Counsel

Chief Accounting Officer

Corporate Controller

Treasurer

Head of Internal Audit

Directors Finance (all)

Corporate Vice Presidents Finance and Investor Relations (all)

AMD in-house counsel with U.S. Corporate Securities functions

All other finance personnel with significant finance responsibility

All other regional finance leads